

Item 1: Cover Page

TTP Investments, Inc.

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March 29, 2024

Disclosure Brochure (Form ADV Part 2A)

This brochure provides information about the qualifications and business practices of TTP Investments. If you have any questions about the contents of this brochure, please contact Harrison C. Willner at 408-879-0399 or harrison@ttp-investments.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission ("SEC") or by any state securities authority. Registration as an investment adviser does not imply any level of skill or training.

Additional information about TTP Investments is available on the SEC's website www.adviserinfo.sec.gov. You may search this site using a unique identifying number, known as a CRD Number. TTP Investments, Inc.'s CRD Number is 284082.

Item 2: Summary of Material Changes

Annual Update

In this item of TTP Investments, Inc.'s (TTP Investments, the Firm) Form ADV Part 2A, the Firm is required to discuss any material changes that have been made to its Form ADV Disclosure Brochure since its most recent annual amendment on March 29, 2023.

Material Changes since the Last Annual Amendment

Since our last annual amendment on March 29, 2023, we removed the aggressive portfolio option from Item 5.

Full Brochure Available

The Form ADV for TTP Investments may be requested, at any time, without charge by contacting Harrison C. Willner at 408-879-0399 or by e-mail at harrison@ttp-investments.com.

Additional information about TTP Investments and its investment adviser representatives is available on the SEC's website at www.adviserinfo.sec.gov. You may search this site by using a unique identifying number, known as a CRD number. TTP Investments, Inc.'s CRD Number is 284082.

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Item 4: Advisory Business

Firm Description and Types of Advisory Services

TTP Investments specializes in providing Asset Management, Financial Planning & Consulting and Tax Advice to individuals, trusts, estates, qualified and non-qualified retirement plans, corporations and other business entities. The Firm is dedicated to providing its clients with a wide array of investment advisory services. TTP Investments, Inc. was incorporated in California in 2016. It succeeds The Tax Practice, Inc. which had been in business as an investment adviser since 1998.

Principal Owner

TTP Investments, Inc. is principally owned by Harris W. Willner, President.

Asset Management Services

TTP Investments emphasizes continuous and regular account supervision. Through personal interviews, the Firm gathers information about client assets, liabilities, investment goals, objectives and time horizon. Based on the client's specific investment objections and risk tolerance, TTP Investments creates customized, structured portfolios for each client and implements the structured portfolio through one or more accounts investing in the risk profile portfolio strategies detailed below. Asset allocation mix, consisting of individual stocks and/or bonds, exchange traded funds ("ETFs"), options, mutual funds and other public securities and investments, will vary depending on TTP Investments' recommendations and market conditions. Each client's portfolio is reviewed at least monthly and rebalanced, if necessary. The Firm manages all client assets on a fully discretionary basis; however, each client has the opportunity to place reasonable restrictions on the types of investments to be held in the portfolio.

The following paragraphs detail TTP Investments' specific risk profile portfolio strategies:

Conservative Risk Tolerance: Designed for our clients who need liquidity but seek rates of return greater than those provided at banks. These investors generally need some income from their investment and want to minimize the risk to their principal. This strategy generally invests in bonds issued predominantly by the State of California and other local municipalities that have high investment grade credit ratings and can be converted to cash easily. The portfolio is rounded out by holdings in blue chip dividend paying common stocks to help generate income.

Balanced Risk Tolerance: Geared toward our clients who are risk-adverse, retirees requiring monthly or annual income distributions, and those approaching retirement. This portfolio is a hybrid of our Conservative and Growth portfolios. It is a combination of equity holdings in the growth portfolio with value-oriented, dividend-paying domestic equities and tax-free or corporate bonds. Assets can be held in retirement and brokerage accounts. Participants have the option to reinvest income to enhance principal growth. The strategy benchmark is a 60%/40% blended benchmark between the S&P 500 Total Return Index and the iShares 7-10 Year U.S. Treasury Bond ETF.

Growth Risk Tolerance: Intended for our clients who are fairly risk tolerant, have several years before retirement or have other balanced investments to offset the added risk of this portfolio. We analyze the momentum of the nine primary market sectors and allocate assets into those with the strongest momentum in our view. Periodically, the portfolio undergoes a meaningful rotation and is rebalanced as we see momentum changes.

Aggressive Risk Tolerance: Developed for our clients who are accredited investors and highly risk tolerant. This portfolio should represent only a small portion of a client's overall assets. We hold our Growth portfolio's investments here and expand on it by implementing options trading of underlying secular trend companies when opportunities arise.

Financial Planning Services

Financial planning services may include a review of all aspects of a client's current financial situation, including the following components: cash management, risk management, insurance, education funding, goal setting, retirement planning, employee benefits, estate and charitable giving planning, tax planning and capital needs planning.

The Firm then assesses the client's goals, objectives, time horizon, and risk tolerance to compare where the client is today in relation to the attainment of stated goals. Generally, such financial planning services will involve preparing a financial plan or rendering a financial consultation based on the client's financial goals and objectives. This planning or consulting may encompass one or more of the following areas: Investment Planning, Retirement Planning, Estate Planning, Charitable Planning, Education Planning, Corporate and Personal Tax Planning, Cost Segregation Study, Corporate Structure, Real Estate Analysis, Mortgage/Debt Analysis, Insurance Analysis, Lines of Credit Evaluation, Business and Personal Financial Planning. TTP Investments may prepare a written financial plan.

Written financial plans or financial consultations rendered to clients usually include general recommendations for a course of activity or specific actions to be taken by the clients. For example, recommendations may be made that the clients begin or revise investment programs, create or revise wills or trusts, obtain or revise insurance coverage, commence or alter retirement savings, or establish education or charitable giving programs. TTP Investments refers clients to an accountant, attorney or other specialist, as necessary, for non-advisory related services. For written financial planning engagements, clients are provided a written summary of their financial situation, observations, and recommendations. For financial consulting engagements, generally clients do not receive a written summary of observations and recommendations as the process is less formal than written planning services. Implementation of the recommendations is at the sole discretion of the client.

Financial planning services are based on the client's financial situation at the time and are based on financial information disclosed by the client to TTP Investments. Certain assumptions may be made with respect to interest and inflation rates and the use of past trends and performance of the market and economy. The Firm does not offer any guarantees or promises that client's financial goals and objectives will be met. Clients should notify TTP Investments promptly of any changes to their financial goals, objectives or financial situation, as such changes may require a review of the plan and changes to recommendations.

Clients are advised that potential conflicts of interest exist if the Firm recommends its own investment management services because the Firm will receive additional compensation from the client in the form of advisory fees. This may act as an incentive to the Firm to make certain recommendations in the financial plan or to advise the client to instruct the Firm to implement the plan. The client is under no obligation to act on the investment adviser's recommendation. If the client elects to act on any of the recommendations, the client is under no obligation to effect the recommendations through TTP Investments.

Tax Advice Services

The Tax Practice, Inc., an affiliate of TTP Investments, provides tax advice to its clients in order to mitigate the effects of taxation on the client's income, sales, employment, investments, and gift and estate decisions.

Tailored Relationships

TTP Investments tailors investment advisory services to the individual needs of the client through its Asset Management services. The goals and objectives for each client are documented in our client asset management agreement. Additionally, we offer general investment advice to clients utilizing our Financial Planning Services. Generally, clients are not permitted to impose restrictions or limitations on investments in their account. In the rare instances that limitations and/or restrictions are permitted, they must be presented to TTP Investments in writing.

1031 Exchanges

TTP, through personal interviews, gathers information about client assets, liabilities, investment goals, objectives and time horizon. Certain clients may elect to participate in 1031 Exchange transactions permitted under the U.S. Internal Revenue Code, which would allow the participating client to avoid paying capital gains taxes when selling an investment property when reinvesting the proceeds within a certain time frame in a property or properties of like kind and equal or greater value. While TTP Investments does not effect such 1031 Exchange transactions, TTP may recommend an unaffiliated third-party to execute the 1031 Exchange transaction on behalf of the client. Please see further explanation in Item 5 (Fees and Compensation) and Item 8 (Risks) of this disclosure brochure regarding 1031 Exchange transactions.

Wrap Fee Programs

TTP Investments does not offer a Wrap Fee Program.

Client Assets

As of December 31, 2023, TTP Investments managed \$405,475,731 on a discretionary basis and \$0 on a non-discretionary basis.

Item 5: Fees & Compensation

Compensation

TTP Investments bases its fees on the individual services provided as described below.

Compensation-Asset Management Services

TTP Investments bases its asset management fees on a percentage of assets under management. The client will pay annualized advisory fees as follows:

Assets Under Management	Annual Percentage of Assets Charge
Growth Portfolio Assets	0.90%
Balanced Portfolio Assets	0.90%
Conservative Portfolio Assets	0.50%

The management fee will be due and payable quarterly in advance. The management fee is based on the market value of the account assets, including cash under management, as of the close of business on the last business day of the preceding quarter. Intra-quarter fees are billed for new deposits and prorated

Investments may be provided by other investment advisers for advisory fees that may be greater than or less than the advisory fees charged by TTP Investments.

Neither TTP Investments nor any of its supervised persons accept compensation for the sale of securities or other investment products.

Item 6: Performance-Based Fees & Side-By-Side Management

Neither TTP Investments nor any of its Supervised Persons (employees) accept performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client).

Item 7: Types of Clients

Types of Clients

As described in Item 4, TTP Investments' clients include individuals, qualified and non-qualified retirement plans, trusts, estates, corporations, limited liability companies and other business types.

Account Minimums

TTP Investments does not require a minimum initial investment from its asset management clients.

Item 8: Methods of Analysis, Investment Strategies & Risk of Loss

Methods of Analysis

TTP Investments may employ the following security analysis methods: Fundamental Analysis and Technical Analysis.

Fundamental Analysis: TTP Investments attempts to measure the intrinsic value of a security by looking at economic and financial factors (including the overall economy, industry conditions, and the financial condition and management of the company itself) to determine if the company is underpriced (indicating it may be a good time to buy) or overpriced (indicating it may be time to sell).

Technical Analysis: TTP Investments analyzes past market movements and applies that analysis to the present in an attempt to recognize recurring patterns of investor behavior and potentially predict future price movement. Technical Analysis does not consider the underlying financial condition of a company. This presents a risk in that a poorly-managed or financially unsound company may underperform regardless of market movement.

Investment Strategies

The investment strategy for a specific client is based on the objectives stated by the client during consultations. The client may change these objectives at any time.

Other strategies may include long-term purchases, short-term purchases, trading, short sales, margin transactions, and option writing (including covered options, uncovered options or spreading strategies).

may trigger market events.

- **Inflation Risk:** When any type of inflation is present, a dollar next year will not buy as much as a dollar today, because purchasing power is eroding at the rate of inflation.
- **Credit Risk:** The risk that a borrower may not repay a loan and that the lender may lose the principal of the loan or the interest associated with it.
- **Currency Risk:** Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- **Reinvestment Risk:** This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- **Business Risk:** These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company, which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- **Liquidity Risk:** Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- **Financial Risk:** Excessive borrowing to finance a business operation increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.
- **Foreign Securities Risk:** Securities of companies or issuers located outside the U.S. involve additional risks that can increase the potential for losses. Investments in foreign securities may be affected by currency controls and exchange rates; different accounting, auditing and financial reporting, and legal standards and processes; expropriation; changes in tax policy; greater market volatility.
- **Emerging Markets Risk:** The risk of foreign investments in emerging markets may involve risks greater than, or in addition to, the risks of investing in more developed countries. Emerging markets are generally smaller, less developed, less liquid and more volatile than developed markets.
- **Management Risk:** Clients are subject to the risk that TTP Investments may make poor security selections or investment decisions on behalf of its clients. TTP Investments applies its own investment techniques and risk analysis in making investment decisions for its clients, but there can be no guarantee that these decisions will achieve the desired results for TTP Investments' clients.
- **Stock Market Risk:** The trading prices of equity securities fluctuate in response to a variety of factors. These factors include events impacting a single issuer, as well as political, market and economic developments that affect specific market segments and the stock market as a whole. Values of clients' equity investment, like the stock prices generally, may fluctuate with a wide range in response to these factors. As a result, a client's investment in equity securities could lose money over short or even long periods.
- **State-Specific Risk:** Clients' investments in state-specific municipal bonds are subject to risks

associated with developments specific to each state, including but not limited to legislative, tax or political changes, that could adversely affect the value of the municipal bonds held by Clients.

- **Intermediary Risk:** Section 1031 of the Tax Code requires that a 1031 Exchange intermediary hold the net sale proceeds from the sale until the purchase of the new property. 1031 Qualified Intermediaries are unregulated by the federal government and most states.
- **Pandemic Outbreaks:** Disease outbreaks that affect local economies or the global economy may materially and adversely impact our investment portfolios and/or our business. These types of outbreaks have the potential to cause severe decreases in core business activities such as manufacturing, purchasing, tourism, business conferences and workplace participation, among others. These disruptions also have the potential to lead to instability in the marketplace, including market losses and overall volatility. In the face of such instability, governments may take extreme and unpredictable measures to combat the spread of disease and mitigate the resulting market disruptions and losses. In the event of a pandemic or an outbreak, there can be no assurance that we or our service providers will be able to maintain normal business operations for an extended period of time or will be able to retain the services of key personnel on a temporary or long-term basis due to illness or other reasons. The full impact of a pandemic or disease outbreaks is unknown, which could result in a high degree of uncertainty for potentially extended periods of time.

Options Transactions - The purchase or sale of an option involves the payment or receipt of a premium payment and the corresponding right or obligation, as the case may be, to either purchase or sell the underlying security or other instrument for a specific price at a certain time or during a certain period. Purchasing options involves the risk that the underlying instrument does not change price in the manner expected, so that the option expires worthless and the investor loses its premium. Selling options, on the other hand, involves potentially greater risk because the investor is exposed to the extent of the actual price movement in the underlying security or other instrument in excess of the premium payment received. “Naked” written call options are riskiest because there is no underlying security that can act as a partial hedge. “Naked” written call options have speculative characteristics, and the potential for loss is theoretically unlimited. When a “naked” written call option is exercised, the strategy must purchase the underlying security to meet its delivery obligation or make a payment equal to the value of its obligation in order to close out the option. There is also a risk, especially with less liquid preferred and debt securities or small capitalization securities, that the securities may not be available for purchase. Option positions generally are marked-to-market, although short option positions may require additional margin if the market moves against the position.

Options on indices may not correlate perfectly with the underlying investments (basis risk) and may not act as expected. This may cause given transactions to not achieve their objectives and may result in losses, which may more than offset any gains from options premiums.

Options are dependent on the smooth functioning of the option exchanges trading the particular options utilized in the strategy. If the option exchanges are not operating as expected, the option strategies herein could be adversely affected.

Item 9: Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of TTP Investments or the integrity of its management. TTP Investments has no information to disclose applicable to this item.

Item 10: Other Financial Industry Activities & Affiliations

Financial Industry Activities and Affiliations

TTP Investments is not registered as a broker-dealer, and none of its management persons are registered representatives of a broker-dealer.

Neither TTP Investments nor any of its management persons is registered (or associated with) a futures commissions merchant, commodity pool operator, or a commodity trading adviser.

Neither TTP Investments nor any of its management persons has a material relationship or arrangement with any related person or financial industry entity, other than as described herein.

Other Affiliation – Enrolled Agent

The Tax Practice, Inc., an affiliate of TTP Investments, offers tax return preparation services, including tax advice and representation encompassing income, sales, employment, gift and estate tax issues. Harris W. Willner, TTP Investments' President, is enrolled before the Internal Revenue Service to represent taxpayers. He is also the principal owner of the The Tax Practice, Inc. Harrison C. Willner also serves as a tax preparer for the Tax Practice, Inc.

This outside activity creates a potential conflict of interest in that Messers Willner shall receive typical and ordinary fees for performing such tax preparation services. Additionally, such activities may require a substantial amount of their time. The time spent providing the advisory services described herein may be limited by virtue of their obligations to The Tax Practice, Inc. Although Messers Willner will devote as much time to the advisory affairs of TTP Investments as is necessary to deliver the advisory services described herein, they may devote a significant portion of their time to the business of The Tax Practice, Inc.

The Firm has adopted policies and procedures to address the conflicts presented by these relationships. For example, as part of the Firm's fiduciary duty to its clients, the Firm and its representatives will endeavor at all times to put the interest of its investment advisory clients first. Additionally, the conflicts presented by this practice are disclosed to clients at the time of entering into an advisory agreement. Please refer to Item 11 for additional information.

Clients are under no obligation to utilize the tax return preparation services of The Tax Practice, Inc. Furthermore, clients who receive both advisory services and tax return preparation services are required to sign a separate engagement agreement with TTP Investments and The Tax Practice, Inc.

Other Investment Advisers

TTP Investments does not recommend or select other investment advisers for its clients.

Item 11: Code of Ethics, Participation or Interest in Client Transactions & Personal Trading

Code of Ethics

TTP Investments' employees must comply with a Code of Ethics and Statement for Insider Trading. The Code describes the Firm's high standard of business conduct, and fiduciary duty to its clients. The Code's key provisions include:

- Statement of General Principles
- Policy on and Reporting of Personal Securities Transactions
- A Prohibition on Insider Trading
- Restrictions on the Acceptance of Significant Gifts
- Procedures to Detect and Deter Misconduct and Violations
- Requirement to Maintain Confidentiality of Client Information

TTP Investments' Chief Compliance Officer reviews all employee trades. The review ensures that personal trading does not affect the markets, and that clients of TTP Investments receive preferential treatment.

TTP Investments' employees must acknowledge the terms of the Code of Ethics at least annually. Any individual not in compliance with the Code of Ethics may be subject to termination.

Clients and prospective clients can obtain a copy of TTP Investments' Code of Ethics by contacting Harrison C. Willner at 408-879-0399.

Participation or Interest in Client Transactions-Financial Interest and Principal/Agency Cross Transactions

TTP Investments and its employees do not recommend to clients, or buy or sell for client accounts, securities in which they have a material financial interest.

It is TTP Investments' policy that the Firm will not affect any principal or agency cross securities transactions for client accounts. TTP Investments will also not cross trade between client accounts.

Participation or Interest in Client Transactions—Personal Securities Transactions

TTP Investments and its employees may buy or sell securities identical to those recommended to clients for their personal accounts. The Code of Ethics, described above, is designed to assure that the personal securities transactions, activities and interests of the employees of TTP Investments will not interfere with (i) making decisions in the best interest of advisory clients and (ii) implementing such decisions while, at the same time, allowing employees to invest for their own accounts. Under the Code, certain classes of securities, primarily mutual funds, have been designated as exempt transactions, based upon a determination that these would materially not interfere with the best interest of TTP Investments' clients. In addition, the Code requires pre-clearance of personal securities transactions affected by TTP employees. Nonetheless, because the Code of Ethics in some circumstances would permit employees to invest in the same securities as clients, there is a possibility that employees might benefit from market activity by a client in a security held by an employee. Employee trading is monitored under the Code of Ethics with the goal of preventing conflicts of interest between TTP Investments and its clients.

Participation or Interest in Client Transactions—Aggregation

TTP Investments and its employees may trade in the same securities with client accounts on an aggregated basis when consistent with TTP Investments' obligation of best execution. In such circumstances, the affiliated and client accounts will share commission costs equally and receive securities at a total average price (this is achieved by executing a block trade). TTP Investments will retain records of the trade order (specifying each participating account) and its allocation, which will be completed prior to the entry of the aggregated order. Completed orders will be allocated as specified in the initial trade order. Partially filled orders will be allocated on a pro rata basis. Any exceptions will be explained on the order.

Item 12: Brokerage Practices

Research and Other Soft Dollar Benefits

TTP Investments does not receive formal soft dollar benefits other than execution from broker/dealers in connection with client securities transactions. See disclosure below in "Directed Brokerage—Other Economic Benefits".

Brokerage for Client Referrals

TTP Investments does not receive client referrals from broker/dealers.

Directed Brokerage

Clients are free to select any broker they wish, and are so informed. TTP Investments generally recommends Fidelity Brokerage Services LLC ("Fidelity"); however, the client will ultimately be responsible for selection of the financial institution. The primary factors considered in TTP Investments' decision to recommend Fidelity include financial strength and the quality of the products and services it offers to clients. Specific products and services include quality execution services, consolidated reporting of all assets and Internet access to client portfolios. Additionally, TTP Investments receives client information electronically in order to facilitate its review of client portfolios.

When a client selects Fidelity, commission rates will generally be the lowest rate available to TTP Investments based on its volume of activity with Fidelity; however, commissions may be charged which are higher or lower than commission rates at other brokers/dealers. TTP Investments monitors Fidelity's best execution policies on a regular basis to ensure clients continue to receive high quality executions. TTP Investments and its principals and adviser representatives do not share in any of the commissions, transaction fees, or service fees that may be received by Fidelity.

A client may select a broker other than Fidelity if, for example, the client will be receiving investment advisory consulting services from such Specified Broker. The client may direct TTP Investments to affect all transactions for the client's portfolio through a Specified Broker; TTP Investments does not negotiate brokerage commissions with respect to transactions executed by the Specified Broker for the client's portfolio.

The client and the Specified Broker agree on the commission rate that the Specified Broker will charge for transactions effected for the amount. As a result, and depending on:

1. The client's arrangement with the Specified Broker,
2. Such facts as the number of securities, instruments or obligations being bought or sold for the client, whether round or odd lots are being acquired for the client and the market for the security, instrument or obligation, and
3. The fact that the client will be foregoing any benefit from savings on execution costs that TTP Investments could obtain for its clients through negotiating volume commission discounts on batched transactions;

The client may pay higher commissions than those paid by TTP Investments' clients who have not directed TTP Investments to execute transactions through a specified broker or dealer.

In addition, the client may not receive the lowest available price with respect to certain transactions effected for the client's portfolio. In its investment advisory agreements with clients who have directed TTP

Investments to execute transactions through a Specified Broker, TTP Investments generally requires the client to acknowledge the potential for such conflicts of interest. With full disclosure, TTP Investments believes that no conflict of interest that is detrimental to the client will result, since through disclosure, the clients will have the opportunity to determine what is in their best interests.

The commissions paid by TTP Investments' clients when TTP Investments selects the broker, shall comply with TTP Investments' duty to obtain "best execution." However, a client may pay a commission that is higher than another qualified broker-dealer might charge to affect the same transaction where TTP Investments determines, in good faith, that the commission is reasonable in relation to the value of the brokerage services received. In seeking best execution, the determinative factor is not the lowest possible cost, but whether the transaction represents the best qualitative execution, taking into consideration the full range of a broker-dealer's services, including among others, execution capability, commission rates, and responsiveness. Consistent with the foregoing, while TTP Investments will seek competitive rates, it may not necessarily obtain the lowest possible commission rates for client transactions.

Directed Brokerage—Other Economic Benefits

A majority of TTP Investments' clients use Fidelity for substantially all of their brokerage transactions. In addition to brokerage services, Fidelity provides TTP Investments' clients with valuable custodial and recordkeeping services. TTP Investments may have the opportunity to receive traditional "non-cash benefits" from Fidelity such as customized statements, receipt of duplicate client confirmations and bundled duplicate statements, access to a trading desk servicing TTP Investments' Advisers, access to block trading, which provides the ability to aggregate securities transactions and then allocate the appropriate shares to client portfolios, ability to have investment advisory fees deducted directly from client portfolios, access to an electronic communication network for client order entry and portfolio information, access to mutual funds which generally require significantly high minimum initial investments or those that are otherwise only generally available to institutional investors, reporting features, receipt of industry communications, and perhaps discounts on business-related products. Fidelity may also provide general access to research and perhaps discounts on research products. Any research received is used for the benefit of all clients.

Periodically, TTP Investments reviews its brokerage relationship with Fidelity to ensure that it is fulfilling its fiduciary duty to seek best execution on client transactions. Since TTP Investments provides asset allocation services to advisory clients, the rebalancing of clients' investment portfolios occurs periodically, at TTP's discretion. Because of such rebalancing, TTP Investments' clients may execute odd lot transactions, which could generate higher transaction fees.

While TTP Investments endeavors at all times to put the interest of the clients first as part of its fiduciary duty, clients should be aware that the receipt of any additional compensation itself creates a conflict of interest, and may affect the judgment of these individuals when making recommendations.

Client Directed Brokerage

While TTP Investments may at times recommend brokers, the client may direct TTP Investments in writing to use a particular broker or dealer to execute transactions for the client's portfolio, of which the client will negotiate terms and arrangements with that broker or dealer. TTP Investments will not seek better execution services or prices from other brokers or dealers and as a result, client could pay higher commissions, other transaction costs, greater spreads, or receive less favorable net prices on transactions for the client's portfolio than would otherwise be the case.

Trade Aggregation

Other Compensation

As described in Item 5, TTP receives referral fees related to 1031 Exchange transactions.

Compensation—Economic Benefits

As disclosed in Item 12, TTP Investments generally recommends that clients establish brokerage accounts with Fidelity, a FINRA-registered broker-dealer, member SIPC, to maintain custody of clients' assets and to effect trades for their accounts. Although TTP Investments may recommend that clients establish accounts at Fidelity, it is the client's decision to custody assets with Fidelity and the client may elect to use a broker dealer/custodian other than Fidelity. Fidelity is independently owned and operated and not affiliated with TTP Investments.

Other Compensation—Brokerage Arrangements

See disclosure in Item 12 regarding compensation, including economic benefits received in connection with giving advice to clients.

Compensation—Client Referrals—Solicitation Agreement

TTP Investments does not pay referral fees (non-commission based) to independent solicitors (non-registered representatives) for the referral of their clients to our firm in accordance with relevant federal statutes and rules.

Item 15: Custody

Custody—Fee Debiting

TTP Investments has one form of custody. Clients may authorize TTP Investments (in the client agreement) to debit fees directly from the client's account at the broker dealer or other qualified custodian (custodian). Client investment assets will be held with a custodian agreed upon by the client and TTP Investments. The custodian is advised in writing of the limitation of TTP Investments' access to the account. The custodian sends a statement to the client, at least quarterly, indicating all amounts disbursed from the account including the amount of advisory fees paid directly to TTP Investments. TTP Investments advises and urges its clients to review the statements received from their custodian and to promptly notify the Firm of any discrepancies, particularly with regard to the Firm's advisory fee directly debited from the account.

Custody—Account Statements

As described above and in Item 13, clients receive at least quarterly statements from the broker/dealer or other qualified custodian that holds and maintains the clients' investment assets. Clients are urged to carefully review such statements and compare such official custodial records to the account statements or other reports that TTP Investments provides. TTP Investments' statements may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

Item 16: Investment Discretion

Through the asset management agreement, TTP Investments may accept limited power of attorney to act on a discretionary basis on behalf of clients. A limited power of attorney allows TTP Investments to execute trades on behalf of clients.

When such limited powers exist between the TTP Investments and the client, TTP Investments has the authority to determine, without obtaining specific client consent, both the amount and type of securities to be bought to satisfy client account objectives. Additionally, TTP Investments may accept any reasonable limitation or restriction to such authority on the account placed by the client. All limitations and restrictions placed on accounts must be presented to TTP Investments in writing.

However, TTP Investments will consult with the client prior to each trade to obtain concurrence if a blanket trading authorization has not been given.

Item 17: Voting Client Securities

TTP Investments does not vote proxies on behalf of clients. Clients retain the responsibility for receiving and voting proxies for securities maintained in their portfolios; clients receive these proxies directly from their custodian.

TTP Investments does not render advice to or take any actions on behalf of clients with respect to any legal proceedings, including bankruptcies and shareholder litigation.

Item 18: Financial Information

TTP Investments has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of a bankruptcy proceeding.

TTP Investments is not required to provide a balance sheet; TTP Investments does not require prepayment of fees of more than \$1,200 per client, and six months or more in advance.

**Item 1: Cover Page
Form ADV Part 2B
Investment Adviser Brochure Supplement**

Supervisor: Harris W. Willner

Supervisor of:
Harrison C. Willner

TTP Investments, Inc.

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www.ttp-investments.com**

March 29, 2024

This brochure supplement provides information about the Firm's Supervised Persons that supplements TTP Investments, Inc.'s brochure. You should have received a copy of the Firm's brochure. Please contact Harrison C. Willner at 408-879-0399 or harrison@ttp-investments.com. if you did not receive TTP Investments, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about the Firm's Supervised Persons is also available on the SEC's website at www.adviserinfo.sec.gov. You may search this site using a unique identifying number, known as a CRD number for each Supervised Person.

Item 2: Educational Background & Business Experience

Supervised Persons

Harris W. Willner
CRD# 3146767

Born 1957

Educational Background:

- Master of Business Administration, Financial Planning, Golden Gate University, San Francisco, CA
- Bachelor of Science, Business Administration (International Business), California State University, Sacramento, CA

Business Background:

- TTP Investments, Inc. February 2016-Present
Portfolio Manager and Investment Adviser Representative
- The Tax Practice, Inc. 1992-Present
Tax Adviser and Financial Planner
- The Tax Practice, Inc. 1992-June 2016
Tax Adviser, Financial Planner, and Portfolio Manager

Exams, Licenses & Other Professional Designations:

- **FINRA Series 65** –Uniform Investment Adviser 1998

Harrison C. Willner
CRD# 6171789

Born 1991

Educational Background:

- Bachelor of Science, Economics, California Polytechnic State University, San Luis Obispo, CA

Business Background:

- TTP Investments, Inc. February 2016-Present
Investment Adviser Representative
- The Tax Practice, Inc. 2013-Present
Tax Preparer
- The Tax Practice, Inc. 2013-2016
Investment Adviser Representative
- The Tax Practice, Inc. 2010-2013
Research Analyst

Exams, Licenses & Other Professional Designations:

- **FINRA Series 65** –Uniform Investment Adviser 2013

Item 3: Disciplinary Information

Neither TTP Investments nor any supervised Person has been involved in any activities resulting in a material or legal disciplinary disclosure.

Item 4: Other Business Activities

Disclosure on Outside Business Activities is provided in Form ADV Part 2A Item 10—Other Financial Industry Activities and Affiliations above. These Outside Business Activities do not create a material conflict of interest with clients.

The Tax Practice, Inc. offers services in the areas of tax return preparation and financial planning: Service includes tax advice and representation encompassing income, sales, employment, gift and estate tax issues. The Tax Practice, Inc.'s President, Harris W. Willner is enrolled before the Internal Revenue Service to represent taxpayers, and has demonstrated technical competence in the field of taxation to the IRS and is a tax professional. Harrison C. Willner also serves as a tax preparer for Tax Practice, Inc.

As disclosed in Form ADV Part 2A Item 5—Fees and Compensation, neither TTP Investments nor any Supervised Person receives commissions, bonuses or other compensation based on the sale of securities or other investment products.

Item 5: Additional Compensation

As noted in Form ADV Part 2A Item 5, outside of receiving referral compensation related to 1031 Exchange transactions, TTP's Supervised Persons do not receive any formal economic benefits outside of regular salaries or bonuses related to amount of sales, client referrals or new accounts.

Item 6: Supervision

Harris W. Willner, President, supervises all persons named in this Form ADV Part 2B Investment Adviser Brochure Supplement. Harris W. Willner supervises these persons by holding regular staff, investment and other ad hoc meetings.

Steven Ludwig, TTP Investments' Chief Compliance Officer, oversees the Firm's compliance program and, as such, oversees the activities of all persons named in this Form ADV Part 2B Investment Adviser Brochure Supplement. The methods Mr. Ludwig utilizes to oversee the Firm's compliance program include, but are not limited to, regular surveillance of the electronic communications of TTP Investments' employees, obtaining and reviewing brokerage account statements and transaction reports of TTP Investments' employees, and convening regularly scheduled meetings with TTP Investments' employees to discuss matters related to the Firm's operations and compliance program. Mr. Ludwig may be reached at 949-637-9407.